

Battery Minerals Board Re-Structure

Two new directors appointed

Highlights

- **Mr. Jeff Dowling appointed a non-executive director and elected non-executive chairman of Battery Minerals**
- **Ms. Ivy Chen appointed a non-executive director**
- **David Flanagan moves from Executive Chairman to Managing Director**
- **Moved to a more traditional governance model with Board made up of independent non-executive directors and one executive director**

Battery Minerals Limited (ASX Code: BAT) is pleased to advise that as part of ongoing transition and rapid growth to become a graphite production company, the Board has appointed two new Independent Non-Executive Directors and, with Mr David Flanagan moving to Managing Director and Ms Cherie Leeden stepping down from the Board, Battery Minerals, has moved to a more a traditional governance structure in line with corporate governance best practice.

Mr. Jeff Dowling has been appointed an Independent Non-Executive Director and elected as Independent Non-Executive Chairman. Jeff has over 6 ½ years experience as a non-executive chairman and non-executive director, and over 30 years experience with Ernst and Young, predominantly leadership roles in audit, risk and finance. Since leaving Ernst and Young 6 ½ years ago Jeff has held non-executive chairman and non-executive director positions with ASX listed companies including NRW, S2 Resources, Sirius Resources, Pura Vida Energy, Atlas Iron and Fleetwood.

Ms. Ivy Chen has been appointed as an Independent Non-Executive Director. Ivy is a geologist with over 30 years' international experience in near-mine exploration, resource estimation and operations. This also includes 6 years in the role of Senior Specialist, Mining Geology and Resources at Australian Securities Investment Commission (ASIC).

David Flanagan will move from the role of Executive Chairman to that of Managing Director.

Co-founder, Cherie Leeden, will step down as an Executive Director and move to the role of Consultant, Business Development and Technology. The Board would like to thank Cherie for her fantastic service to the Company and the Board since listing.

David Flanagan, Managing Director Commented "this is a natural next step for the company as we transition to production."

Battery Minerals now has a majority of Independent Non-Executive Directors, with an Independent Non- Executive Chairman and one Executive Director, being the Managing Director, David Flanagan.

Background

Battery Minerals Limited (“Battery Minerals”) is an ASX listed Australian company with two world-class graphite deposits in Mozambique, those being Montepuez and Balama. Battery Minerals has produced high quality graphite flake concentrate at multiple laboratories. Battery Minerals intends to commence graphite flake concentrate from its Montepuez Graphite Project at export rates at 45,000 to 50,000tpa rate in the next 14 months, targeting an average flake concentrate grade of 96.7% TGC. As Battery Minerals executes subsequent expansions, it expects production to grow to over 100kt per annum graphite flake concentrate by 2022.

Jeff Dowling Bio

Jeff is currently non-executive chairman of S2 Resources Limited and a non-executive director of NRW Holdings Ltd and Fleetwood Holdings Ltd. Jeff was up to September 2015 Sirius Resources’ non-executive chairman up until its takeover by Independence Group in September 2015. Jeff is a proficient corporate leader with 37 years’ experience in professional services with Ernst & Young. Jeff has held numerous leadership roles within Ernst & Young including at national level which focused on the mining, oil and gas and other industries. Jeff’s professional expertise centres around audit, risk and financial acumen derived from acting as lead partner on large public company audits, capital raisings and corporate transactions. Jeff’s career with Ernst & Young culminated in his appointment as Managing Partner of the Ernst & Young Western Region for a period of 5 years. Jeff also led Ernst & Young’s Oceania China Business Group, Ernst & Young’s management including at national level, and was responsible for building Ernst & Young’s Oceania relationships with Chinese Corporations.

Jeff has a Bachelor of Commerce from the University of Western Australia and is a fellow of the Institute of Chartered Accountants, the Australian Institute of Company Directors and the Financial Services Institute of Australasia.

Ivy Chen Bio

Ivy is a corporate governance specialist with more than 30 years’ experience in mining and resource estimation. She served as the national geology and mining adviser for the Australian Securities and Investments Commission (ASIC) from 2009–2015 and is currently Principal Consultant at CSA Global. Ivy’s experience in the mining industry in Australia and China, as an operations and consulting geologist includes open pit and underground mines for gold, manganese and chromite. As a consulting geologist she has conducted mineral project evaluation, strategy development and implementation, through to senior corporate management roles. Ivy has been a member of the VALMIN committee since 2015.

Ivy has a Bachelor of Applied Science (Geology) from Curtin University in Western Australia, is a member of AusIMM and the Australian Institute of Company Directors.

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